

Concept Note

Realizing quality private sector investment for development Pre-consultations for 2017 Round Table Implementation Meeting (RTIM) 27th October 2017, MPI Conference Hall (Level 6), Vientiane, Lao PDR

I. Introduction

- The 2017 Round Table Implementation Meeting (2017 RTIM) organised towards the end of November 2017 will feature **a dedicated panel discussion and a plenary policy dialogue** on realizing quality private sector investment for development.
- This topic has been chosen as one of the four main focus areas of this year's RTIM. The Vientiane Partnership Declaration and its Country Action Plan (VDCAP 2016-2025), endorsed by over 30 partners in 2015 and 2016 respectively, promote the **principles of development effectiveness** in alignment with the Busan Global Partnership for Effective Development Cooperation. Under the VDCAP framework, **business as partner in development** is identified as essential for progress towards the achievement of the National Socio-Economic Development Plan (NSEDP) and the Sustainable Development Goals (SDGs).
- The Vientiane Partnership Declaration and its Country Action Plan call for **improving the engagement of the private sector**, given the private sector's important contributions to national development and the SDGs, in particular through domestic resource mobilization via taxation and other initiatives as appropriate. In this regard, it foresees the implementation and monitoring of development results and outcomes through a proper analytical framework and mechanism, in particular better linkage between the Round Table Process (RTP) and its Trade & Private Sector Working Group and the Lao Business Forum (LBF).
- In order to improve environment for quality private sector investments particularly convenient, expeditious, transparent, accountability and proper investments, enabling the regional and international integration, contributing to the continuous growth of national socio-economic development in line with green direction and sustainability in Lao PDR, the Government of Lao PDR had endorsed the amended Law on Investment Promotion No. 14/NA dated 17 November 2016, and established an Investment Management Committee chairing by the Deputy Prime Minister including creation of a One-Stop-Service Office under the Investment Promotion Department of MPI.
- The Lao National Chamber of Commerce and Industry (LNCCI) and the Ministry of Industry and Commerce jointly organised **the 10th Lao Business Forum** on 28 March 2017 to discuss progress in resolving various issues facing the private sector as well as government plans to improve the business environment.

- Therefore, to help **identify practical actions, track progress in various areas as discussed during the 10th LBF and develop key messages in particular concrete policy recommendations** to be conveyed by the Government and development partners at the panel discussion and plenary policy dialogue **during the 2017 RTIM**, the pre-consultation on realizing quality private sector investment for development will be **led by:**
 - Ministry of Planning and Investment (Investment Promotion Department)
 - Ministry of Industry and commerce
 - Lao National Chamber of Commerce and Industry (LNCCI)
 - With technical support from some key development partners who have been actively involving in the topic and were consulted during the finalization of the 2017 RTIM guidance note: Germany, Japan, EU, Work Bank, ADB, ILO and UNIDO, and UNDP.

II. Objectives

- 1) To inform on enabling environment for promoting quality investment, and managing existing investment through quality investment management tools under leadership and guidance of the Investment Promotion and Management Committee.
- 2) To inform how government plan to improve the ranking of ease of doing business the Lao PDR (published by the World Bank 2017) from 139 to two digits number by 2020.
- 3) To inform how private sector could contribute towards achieving the national development priorities, capitalizing on the current LBF discussions around the following priority areas:
 - i. Legal environment (revision of public private partnership law for instance);
 - ii. Taxation (for instance, tax administration reform);
 - iii. Transportation and import/export procedures;
 - iv. Business registration/licencing;
 - v. Access to finance (micro finance); and
 - vi. Labour market development.
- 4) To discuss innovative and replicable examples of how quality private sector investments have significantly contributed to LDC graduation and SDG attainment.
- 5) To prepare for the discussion at the RTIM and to develop key messages to be conveyed at the 2017 RTIM. In particular, these will result in concrete policy recommendations as well as further clarity on which national priorities that various partners could support in 2018 and in remaining period of the 8th NSEDP and beyond.

III. Date and Time:

- Date - 27 October 2017
- Time - 8:30 am – 12:00 pm

IV. Venue:

- MPI Conference Hall (Level 6), Vientiane, Lao PDR

V. Participants:

Representatives from government agencies, Development Partners, (I)NGOs, Local NPAs, CSOs and Private sectors who are working the quality private sector investment.

ວາລະຂອງກອງປະຊຸມ

- 08:30 – 09:00 ລົງທະບຽນ
- 09:00 – 09:10 ກ່າວເປີດ
ທ່ານ ປອ ຄຳລຽນ ພິນເສນາ, ຮອງລັດຖະມົນຕີ
ກະຊວງແຜນການ ແລະ ການລົງທຶນ
- 09:10 – 09:20 ກ່າວມີຄຳເຫັນ
ທ່ານທູດ ລີອິງ ພໍລ໌ ຟາເບີ, ຫົວໜ້າຫ້ອງການສະຫະພາບເອີຣົບປະຈຳ ສປປ ລາວ
- 09:20 – 09:50 **ການສົ່ງເສີມ** **ແລະ**
ຄຸ້ມຄອງການລົງທຶນຂອງພາກເອກະຊົນໃຫ້ມີຄຸນນະພາບໃນ ສປປ ລາວ
- **ບົດສະເໜີທີ 1:** ຄວາມຄືບໜ້າກ່ຽວກັບການອະນຸມັດກົດໝາຍວ່າດ້ວຍການສົ່ງເສີມການລົງທຶນ ແລະ ຮ່າງຍຸດທະສາດການລົງທຶນແຫ່ງຊາດລວມທັງບັນດາເຄື່ອງມືສຳລັບການຄຸ້ມຄອງການລົງທຶນທີ່ມີຄຸນນະພາບ (ໂດຍ: ກົມສົ່ງເສີມການລົງທຶນ).
 - **ບົດສະເໜີທີ 2:** ຄວາມຄືບໜ້າກ່ຽວກັບການຜັນຂະຫຍາຍຜົນຂອງກອງປະຊຸມທຸລະກິດລາວ ຄັ້ງທີ 10 ໂດຍສະເພາະວຽກງານທີ່ຄິດພັນກັບການສ່ວຍສາອາກອນ ແລະ ການປະກອບສ່ວນຂອງພາກເອກະຊົນຢູ່ໃນການພັດທະນາປະເທດ ແລະ ພັນທະຕໍ່ກັບການປະກອບການລົງທຶນທີ່ມີຄຸນນະພາບ (ໂດຍ: ສະພາການຄ້າ ແລະ ອຸດສາຫະກຳແຫ່ງຊາດ).
- 09:50 – 10:10 **ອາຫານຫວ່າງ**
- 10:10 – 11:40 **ສິນທະນາ**
- ການປະກອບຄຳເຫັນຈາກ ຜູ້ຕາງໜ້າຈາກອົງການຕໍ່ໄປນີ້ ກ່ອນການສິນທະນາ:
- ກົມອາກອນ, ກະຊວງການເງິນ
 - ECCIL
 - ສະຖານທູດຍີ່ປຸ່ນ
 - ທະນາຄານໂລກ
 - ສະຖານທູດອິດສະຕຼາລີ
 - ອົງການສະຫະປະຊາຊາດເພື່ອການພັດທະນາ
 - ສະພາການຄ້າ ແລະ ອຸດສາຫະກຳແຫ່ງຊາດ
 - ຜູ້ເຂົ້າຮ່ວມປະກອບຄຳເຫັນກ່ຽວກັບສິ່ງທ້າທາຍ ແລະ ບົດຮຽນທີ່ຖອດຖອນໄດ້ຕໍ່ກັບວຽກງານການລົງທຶນພາກເອກະຊົນ

- 11:40 – 11:50 ກ່າວສະຫຼຸບກອງປະຊຸມ – ທ່ານທຸດ ລິອິງ ພິມ ຟາເບີ,
ຫົວໜ້າຫ້ອງການສະຫະພາບເອີຣົບປະຈຳ ສປປ ລາວ
- 11:50 – 12:00 ກ່າວປິດ – ທ່ານ ປອ ຄຳລຽນ ພິນເສນາ, ຮອງລັດຖະມົນຕີ
ກະຊວງແຜນການ ແລະ ການລົງທຶນ