



2014 Round Table Implementation Meeting

The Fiscal Performance of FY 2013-2014 and Budget Plan FY 2014-2015

14th November 2014
Don Chan Palace Hotel

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Presentation Outline

I. Fiscal consolidation of FY 2013-2014

II. Fiscal Performance for FY 2013-2014

III. Direction and Budget Plan for FY 2014-2015

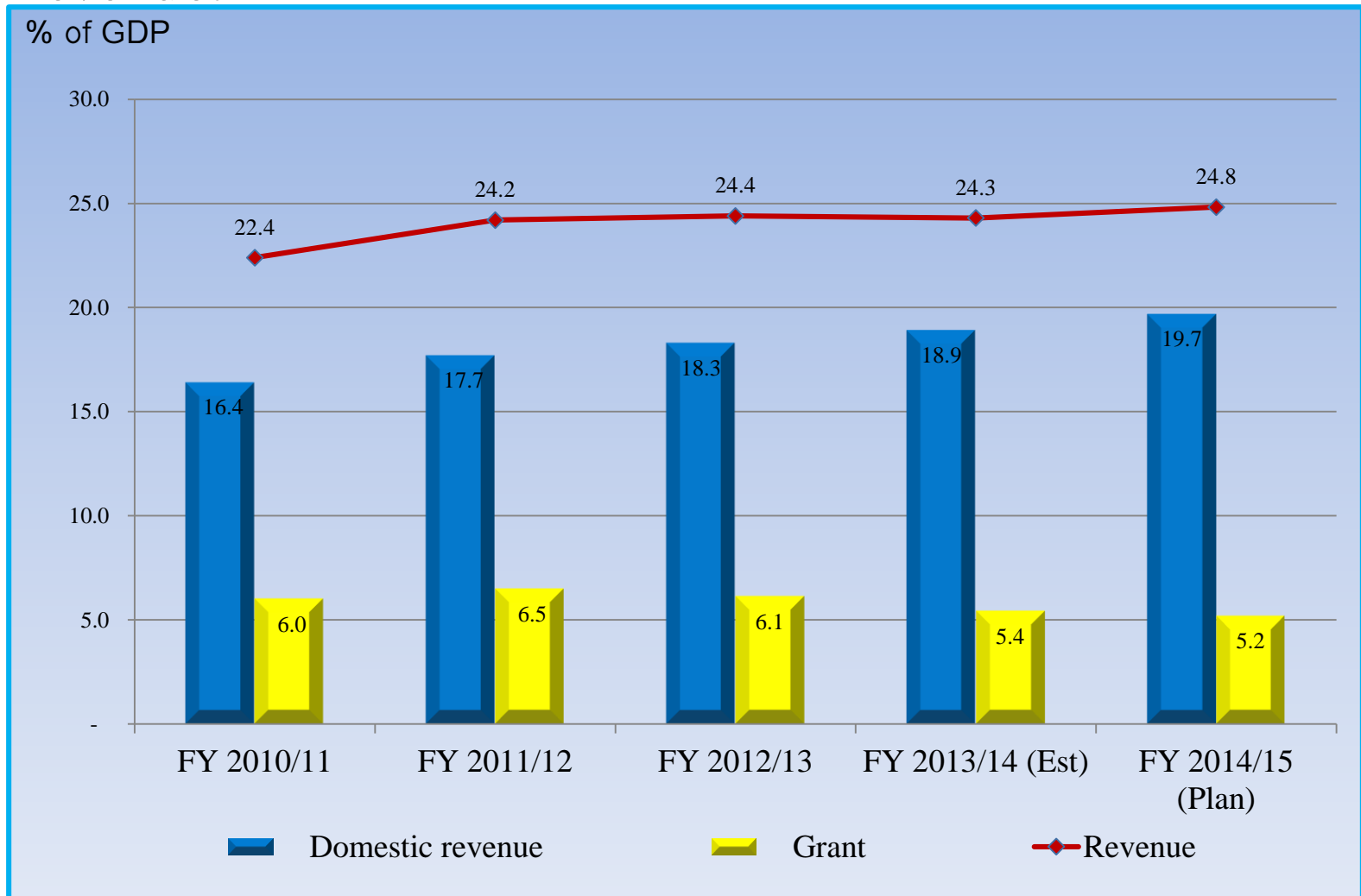
IV. Key Measures of Implementation for FY 2014-2015

I . Fiscal consolidation of FY 2013-2014

- Suspend benefit payment or about 2% of GDP
- Tightening fiscal policy
- Government established special high level Task Force to oversight macroeconomic affair and budget implementation.

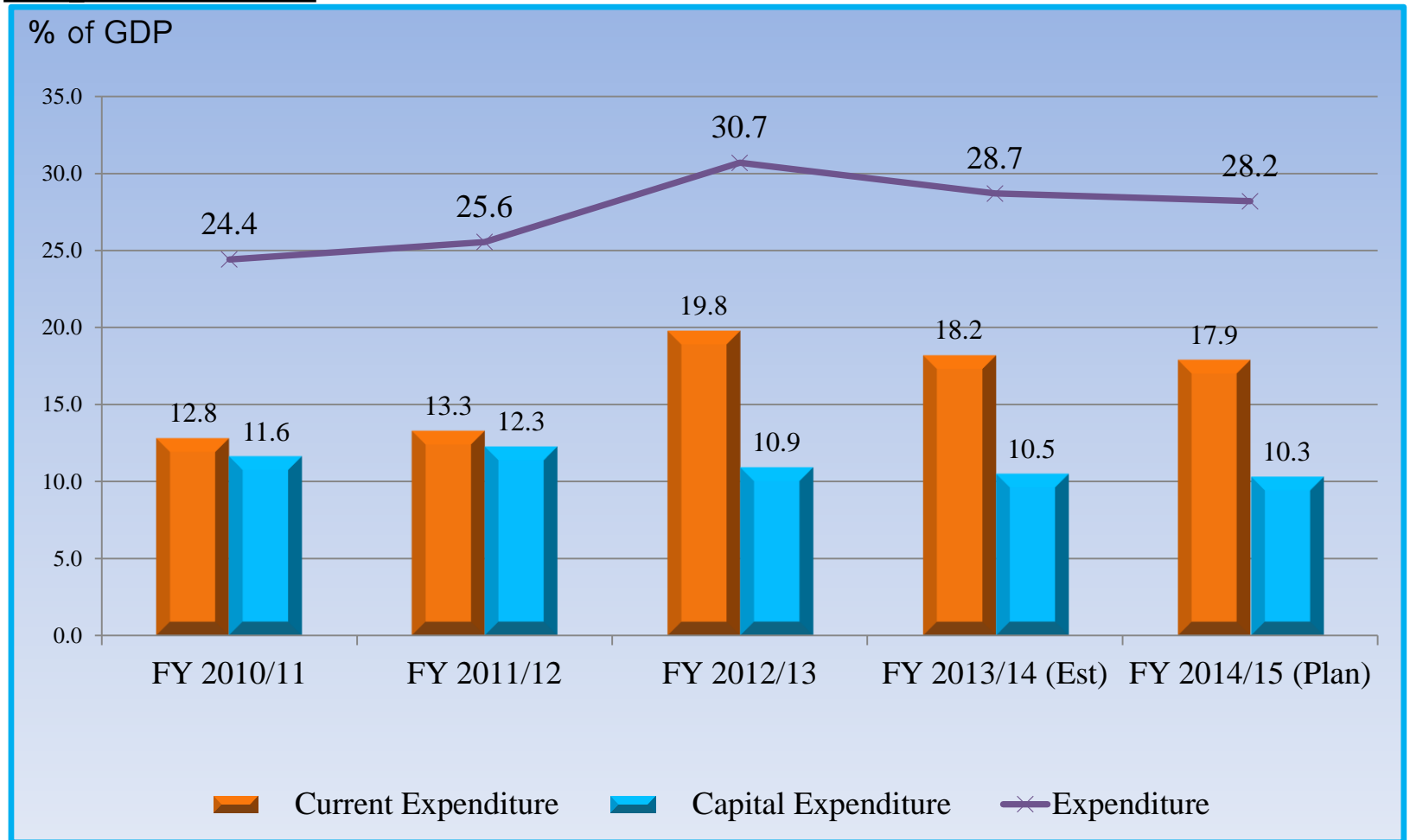
II. Fiscal Performance for FY 2013-2014

❖ Revenue:



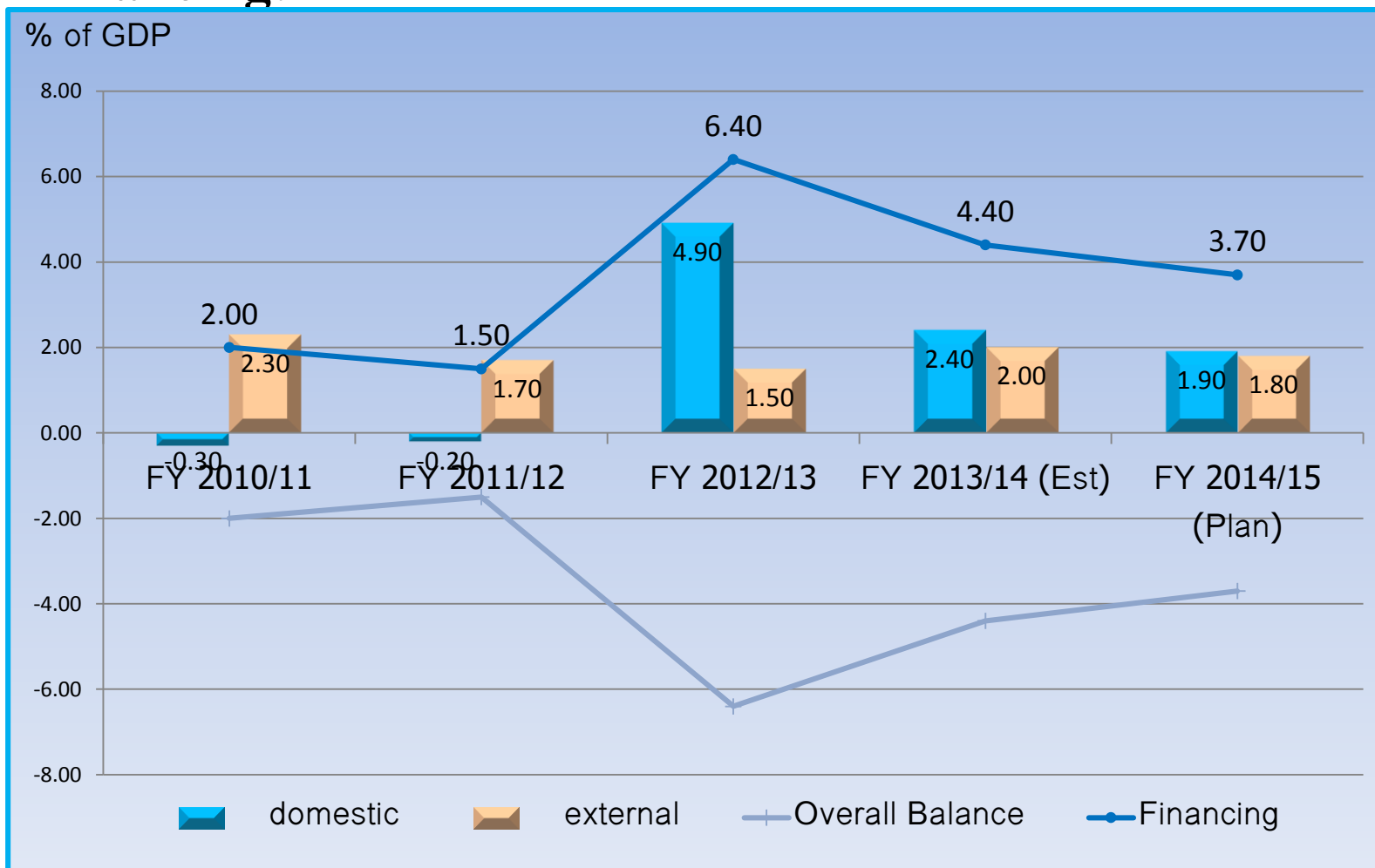
II. Fiscal Performance for FY 2013-2014 (Con't)

❖ Expenditure:



II. Fiscal Performance for FY 2013-2014 (Con't)

❖ Financing:



III. Direction and budget plan for FY 2014-2015

- **Continued to implement to fiscal consolidate, maintain expenditure ceiling at the same level as FY 2013-2014.**
- **Government give high priority for education and health sector.**
- **Improve revenue collection and administration by implementing new measures, closely monitoring and supervise the implementation, while eliminating all kind of tax avoidances and preventing revenue leakages.**

III. Direction and budget plan for FY 2014-2015 (Cont')

- The Budget Plan for FY 2014–2015
 - ◎ Revenue: 24.8% of GDP:
 - ✓ Tax Revenue: 19.7% of GDP, and
 - ✓ Grant: 5.2% of GDP.

III. Direction and budget plan for FY 2014-2015 (Cont')

- ⊙ **Expenditure: Target for FY 2014-2015 is 28.2% of GDP, including:**
 - ✓ **Current expenditure: 17.9% of GDP.**
 - ✓ **Capital expenditure: 10.3% of GDP.**

- ⊙ **Deficit: is 3.7% of GDP. Including:**
 - **Domestic Financing 1.9% of GDP.**
 - **Foreign Financing 1.8% of GDP.**

III. Key measures of Budget implementation for FY 2014-2015

❖ Immediate measures:

- 1. Improving the Coordination within MOF, MOF with ministries, agencies at central and local level.**
- 2. Review and revise existing public financial legislation to be more enforcement.**
- 3. Revenue: Continue working closely with provinces to review and assessment of tax players, especially large and medium enterprises.**
- 4. Expenditure: Coordinate with MPI to improve the payment and management mechanism.**

III. Key measures of Budget implementation for FY 2014-2015 (Cont')

❖ Long term measures

- 1. Develop long term Fiscal Strategy to support SME production and services; Fiscal Policy more balance and comprehensive and support domestic and foreign investment, developing large enterprise to be tax player.**
- 2. Human Resources and capacity Development of Public Finance staffs.**
- 3. Adopt modernize system to manage revenue and expenditure.**

Thank You