## **Draft DTIS Updated Trade and Private Sector Development Roadmap**

No.	Action	Identified Constraint(s)	Responsibility	Difficulty, payoff, and priority timeframe	Existing Initiatives
Impr	oving the Business Enabling Environment				
1	Streamline Business and Investment Licensing Procedures -implement online platform for business registration	Multiple processes, duplicative information requirements across multiple agencies. Lack of clarity on documentary requirements.	MIC, MOIC and line agencies	M/H/M	Lao PDR Competitiveness and Trade Project (CTP), Pillar A
2	Improve Capacity of Business Associations	Foreigners are restricted from representing their firms/organizations in Business Associations	MOIC and MHA	M/M/S	LBF July 2021 Priority Issue
3	Review Investment Incentives Instruments to ensure alignment with GOL investment goals (increasing diversification and greater linkages within the economy)	Dependence on Tax Holidays and tax/duty exemptions is problematic.	MIC	M/H/M	
4	Reform the Investment Promotion Law (2016)	Lack of transparency, predictability, lengthy approval process	MIC	L/H/S	
5	Join the International Centre for the Settlement of Investment Disputes (ICSID)	Slow and uncertain legal process	GOL/MIC	L/M/S	
6	Eliminate entry restrictions for key service sectors (logistics, transport) to promote competition and efficiency	Limited range of support services available, adversely impacts aggregate competitiveness	MOIC/MIC	H/H/M	
7	Increase Communication and Outreach, strengthen availability of business and trade policies and regulations	Limited awareness of business and trade policies across the private sector and with provincial and district level implementing agencies	MOIC and line Ministries	H/H/M	TIC, Support for the National Trade Portal, and other online Portals
	e and Trade Facilitation				
8	Liberalize Trade Policy	Simplify the tariff schedule, reduce the number of tariff bands by eliminating "nuisance tariffs" and reducing tariff peaks	MOF/MOIC/MIC		
9	Implement National Trade Facilitation Roadmap	Continue to reduce trade costs through implementing AEO, PCA, Joint Risk Management Framework (JRMF),	MOIC/Customs/L ine Ministries	H/M/M	TIC,

		Advance Clearance and Transit, and National Single Window			
10	Review Non-Tariff Measures (NTM)- Regulatory Impact Assessments	Multiple NTM increase trade costs	Multiple Ministries	H/M/L	TIC
Secto	or Specific: Agriculture	<u> </u>	Ministres		
11	Simplify regulations for agricultural inputs		MOA/MOL		
12	Abolish list of minimum and maximum prices for agricultural products				
13	Establish mobile-friendly online information platform				
14	Encourage the development of cold chain for vegetables				
	Sector Specific: Tourism				
15	Establish a Tourism Marketing Board			M/L/M	Process underway
16	Simplify the tourism regulatory framework				
17	Implement policy measures for environment protection to promote Nature Based Tourism				
18	Increase Training for Hospitality and Tourism Sectors	Growth is constrained by human resource shortages			
	Sector Specific: Manufacturing				
19	Special Economic Zones -simplify procedures -learn from leading global practices	Existing procedures are complex, lack transparency.	MIC	M/M/M	

Note: Difficulty and payoff, High (H), Medium (M), Low (L). Timeframe Long term (L), Medium (M), Short (S). S = 1 year, M = up to 5 years, L = over five years.