



Ministry of Industry and Commerce

Department of Planning and Cooperation

National Implementation Unit

Lao Business Forum Progress Update

The 18th Trade Private Sector Working Group Meeting

By LBF Secretariat

10th of November 2021

Supported by:



Outline

I

- Key results

II

- Plan for further improvement

Key results

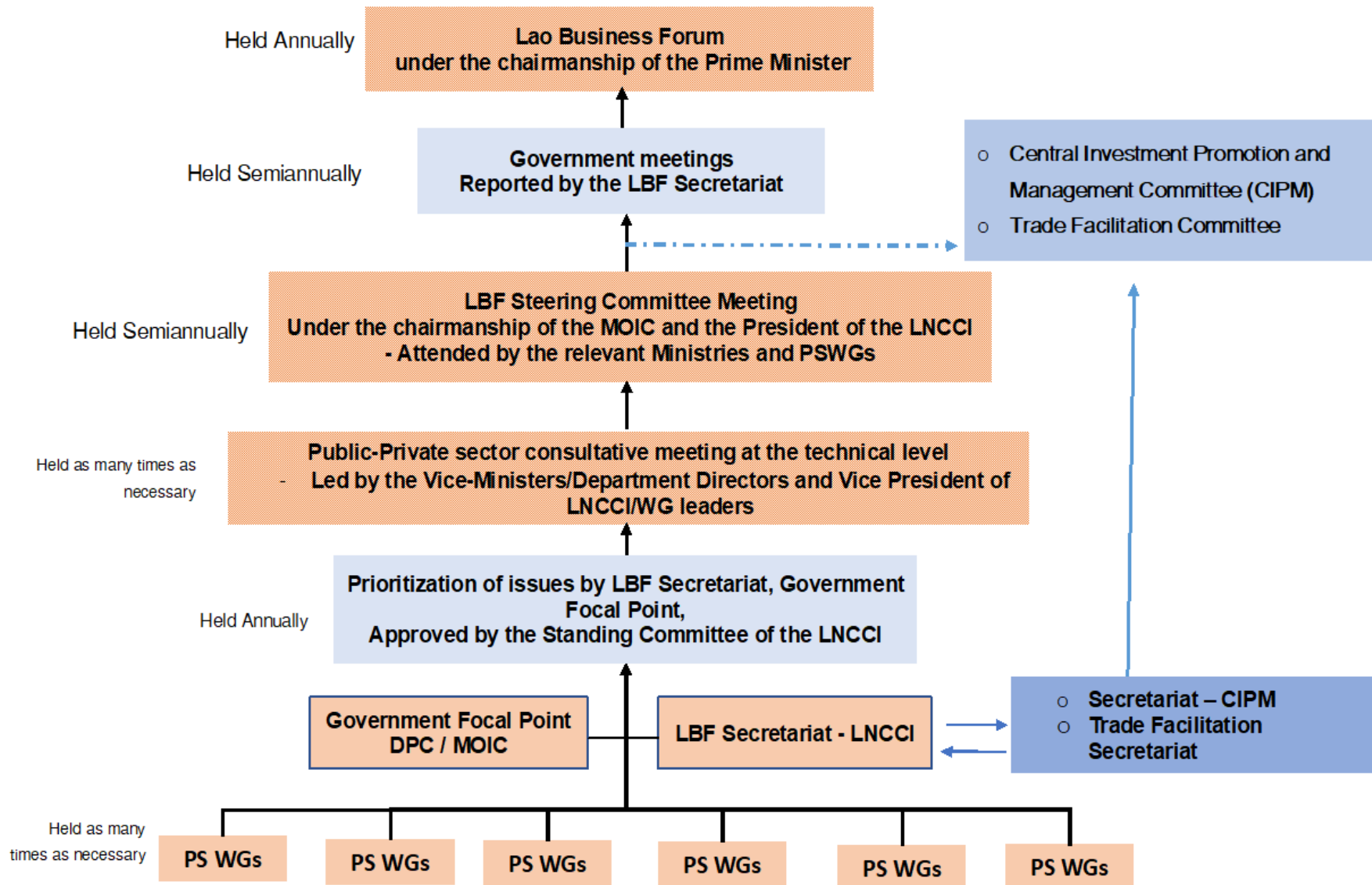
- 08 specific issues have been completely resolved
- Good progress is being made in solving 10+ issues
- Successful organization of the 13th LBF
 - Chaired by PM and attended by Ministers and Deputy Ministers of concerned Ministries
 - Strong participation of domestic and foreign businesses, including representatives from provincial chambers of commerce
 - Priority issues related to business entry, investment incentives, trade facilitation and exchange rate regime were discussed
 - Very positive feedbacks from business community

Plan for further improvement

Focus Areas for 2021

- **MOIC and LNCCI submitted detailed proposal to further strengthen LBF structure to PMO for considerations**
 - **Key recommendations of the proposal:**
 1. **Submit semi-annual/annual progress reports to Government;**
 2. **Formalize structures:**
 - **Establish coordination committee;**
 - **Appoint FP in key Ministries – DG/DDG Level**
 - **Appoint WG leaders**

Plan for further improvement



Plan for further improvement

Focus Areas for 2022-2024

1. Continue regular follow up on outstanding issues and identification of new issues
2. Implement capacity building activities
3. Improve inclusiveness:
 - Leverage local level development projects (EIF-ECL, LBE...)
 - Linking LPPD with LBF
 - Request Foreign Chambers to lead 2 WGs
4. Improve M&E system and communications
5. Explore & pilot sustainability model



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Thank you

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