

Ministry of Industry and Commerce
Permanent Secretary Office



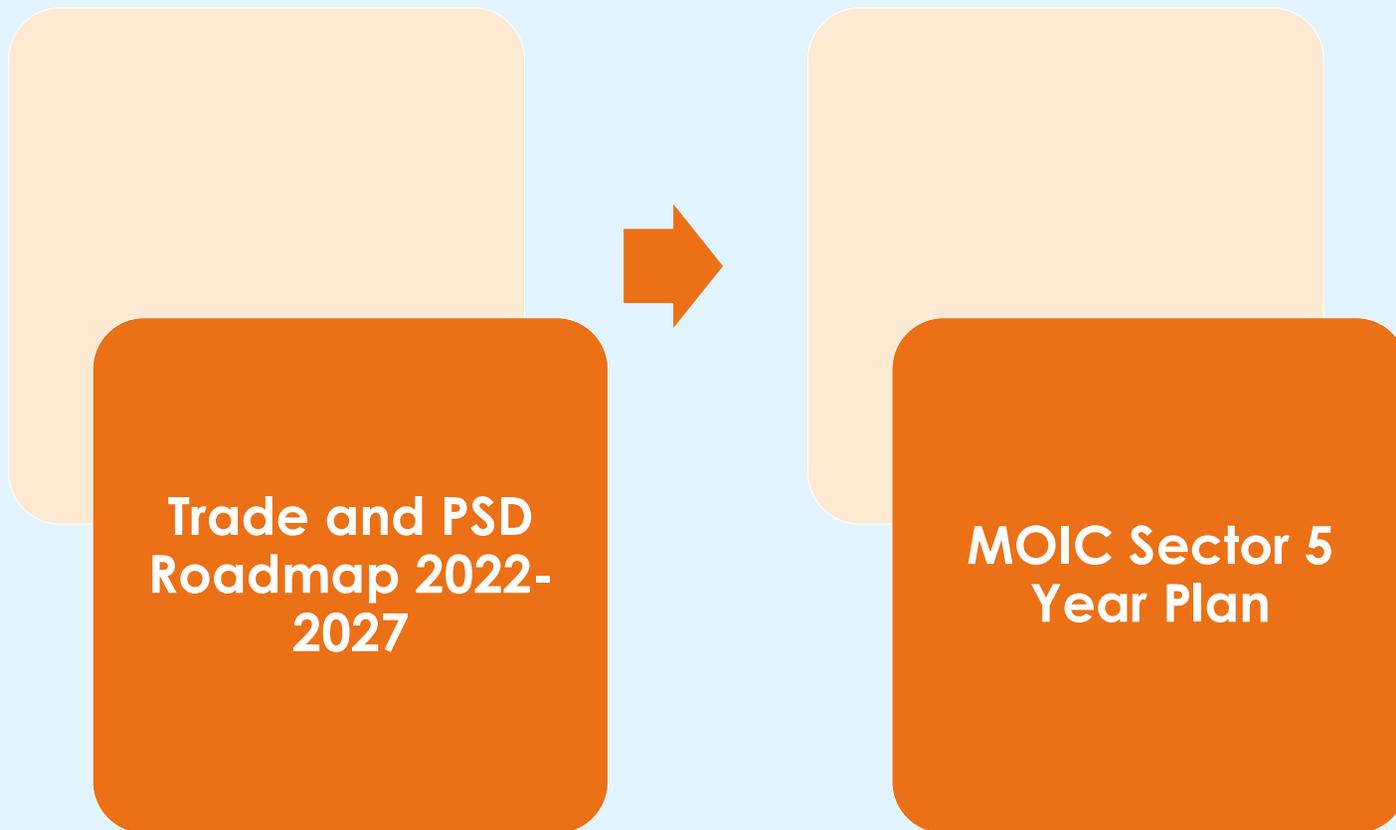
Overview of MOIC Sector 05-Year Plan

23rd Trade and PS WG Meeting

30th October 2024 at Souphattra Hotel, Vientiane

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Purpose



Lessons learned from the past

Principal Lessons

- Prioritize action items – avoid a long list. Next plan should be focused.
- Government priorities matter.
- Ensure ownership.
- Strengthen inter-agency coordination.
- Strengthen implementation capacity in the provincial administrations.

Opportunities

- Lends leverage to existing GOL agenda.
- Learn from earlier experience.
- Integrate the 2022 DTIS into the next 5-year plan.
- Opportunity for international cooperating partners to reaffirm support to GOL for advancing economic diversification through mainstreaming the trade agenda.

Key findings

- Little export diversification
- Modest growth in agricultural exports
- Transport costs remain higher than neighboring economies
- Regulatory barriers hold back investment in general manufacturing and services
- Slow progress on trade facilitation

Key directions

- Economic diversification to build resilience and long term sustainable and more inclusive growth
 - new products
 - new markets
- Prioritize establishing a more supportive development environment
 - Doing Business
 - Trade Facilitation
 - Investment incentives
 - Regulatory reform
 - Streamline institutional framework

Updated Roadmap 2022

Improving the Business Enabling Environment		
No.	Action	Responsibility
1	Streamline Business and Investment Licensing Procedures - implement online platform for business registration	MICT, MOIC and line agencies
2	Improve Capacity of Business Associations	MOIC and MHA
3	Review Investment Incentives Instruments to ensure alignment with GOL investment goals (increasing diversification and greater linkages within the economy)	MPI
4	Reform the Investment Promotion Law (2016)	MPI
5	Join the International Centre for the Settlement of Investment Disputes (ICSID)	MPI
6	Eliminate entry restrictions for key service sectors (logistics, transport) to promote competition and efficiency	MOIC/MPI/ line agencies
7	Increase Communication and Outreach, strengthen availability of business and trade policies and regulations	MOIC and line Ministries
8	Liberalize Trade Policy	MOF/MOIC/MPI
9	Implement National Trade Facilitation Roadmap	MOIC/Customs/ Line Ministries
10	Review Non-Tariff Measures (NTM)- Regulatory Impact Assessments	Multiple Ministries

Updated Roadmap 2022

Sector and Firm Specific: Agriculture		
11	Simplify regulations for agricultural inputs	MAF
12	Abolish list of minimum and maximum prices for agricultural products	MOF/MOIC/MAF
13	Establish mobile-friendly online information platform	MAF
14	Encourage the development of cold chain for vegetables	MAF
	Sector Specific: Tourism	
15	Establish a Tourism Marketing Board	MOICT/MOIC
16	Simplify the tourism regulatory framework	MOICT
17	Implement policy measures for environment protection to promote Nature Based Tourism	MOICT/MOF
18	Increase Training for Hospitality and Tourism Sectors	MOICT/MOE
	Sector Specific: Manufacturing	
19	Improve Business Enabling Environment (see Action Item #1)	See 1
20	Special Economic Zones -simplify procedures -learn from leading global practices	MPI/MOIC
	Firm Level Competitiveness	
21	Strengthen SME Capabilities and Know-How	MOIC

MOIC Sector 5-Year Plan Drafting Process



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Thank you