



Ministry of Industry and Commerce

Lao National Chamber of Commerce and Industry - LNCCI

# Lao Business Forum Update

23<sup>rd</sup> TPS WG Meeting

30<sup>th</sup> October 2024

By LBF Secretariat, LNCCI

Supported by:



# Outline

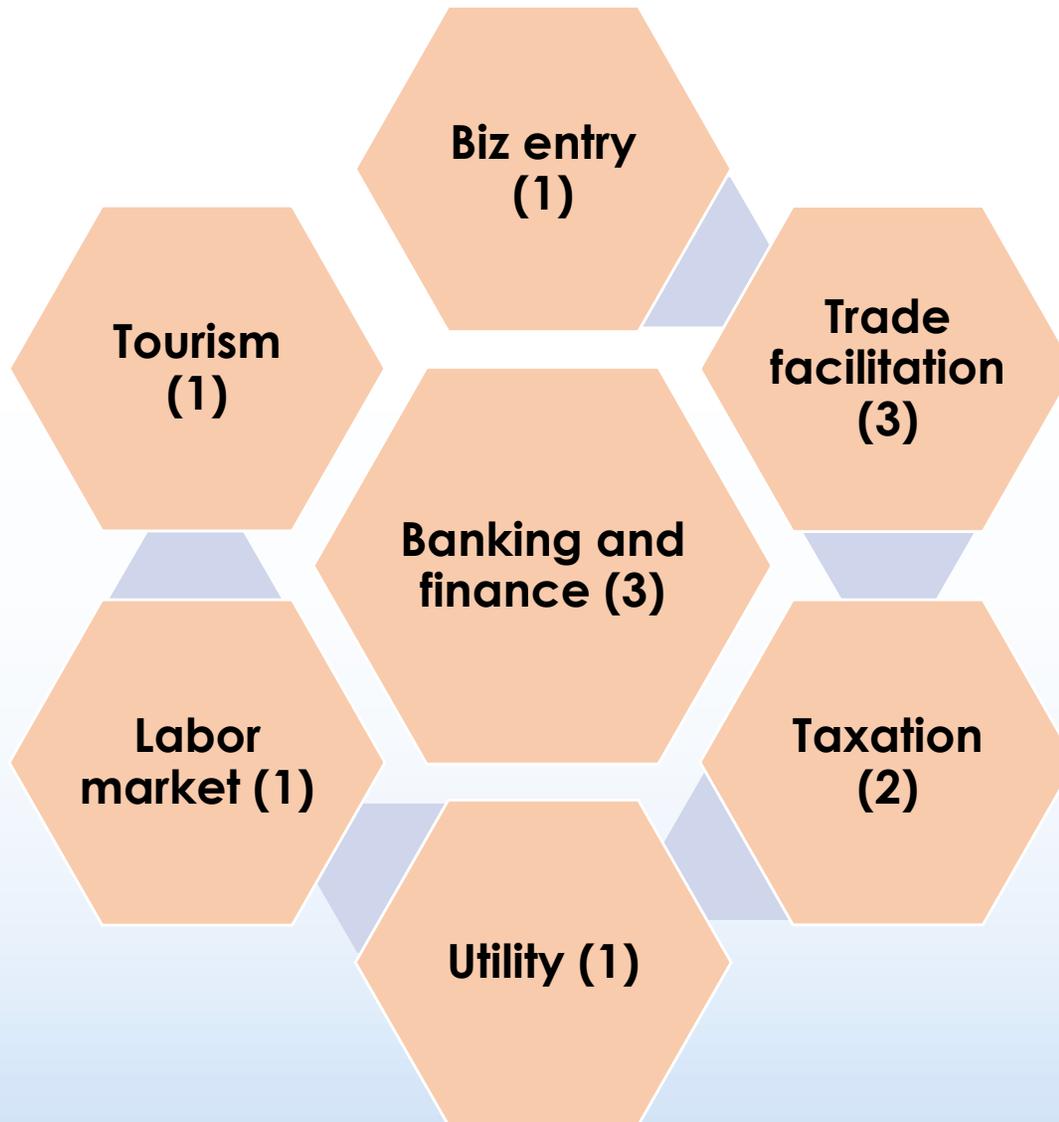
I

- PPD Progress Update

II

- Roadmap for LBF 16

# BE Reform Priorities for 2024



- 12 priorities across 7 areas
- Pre-selected from LBF-14 and post-LBF-14 proposals
- Broad business impact and potential resolution within 2024
- Endorsed by the PM at LBF-15

# PPD Progress Update

## Business enabling environment priorities for 2024 (12 total)

- Resolved : 1 proposal
- Resolution within 2024: 5 proposals
- Resolution beyond 2024: 4 proposals
- Banking sector issues requiring further review: 2 proposals

## Outstanding Proposals from LBF-14 (11 total)

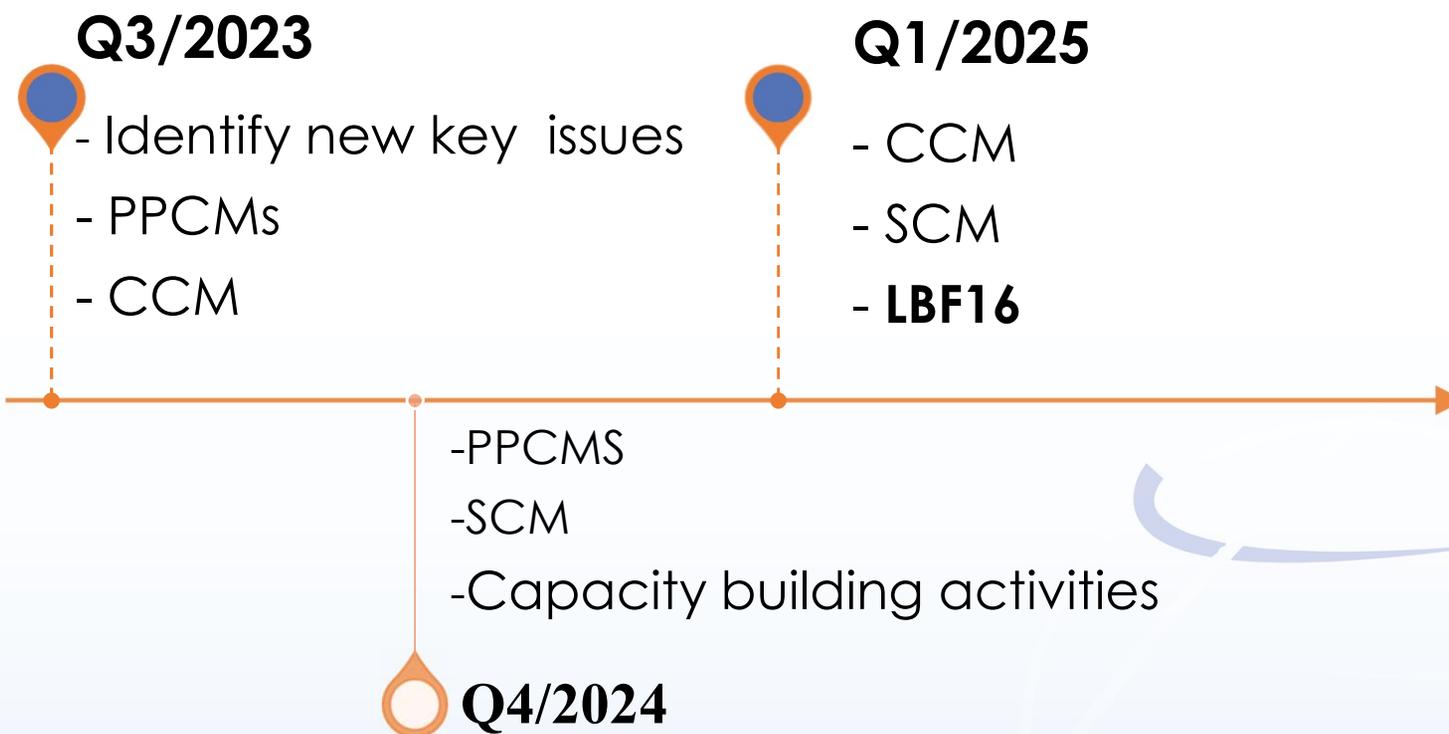
- Resolution within 2024: 7 proposals
- Resolution beyond 2024: 2 proposals
- Further dialogue required: 2 proposals

# PPD Progress Update - Main objectives and targets of the TPSWG



1. MPI to consider revising the Investment Promotion Law and regulations to either eliminate the investment license requirement for controlled activities or reduce the number of activities on the controlled list.
2. NTTC to reassess the economic impact of restricting foreign transport services in Lao PDR to develop a balanced solution that benefits the business sectors.
3. MPWT to conduct a review of dry port services and costs to find ways to lower import and export expenses.
4. The Ministry of Labor and Social Welfare to develop a Labor Market Information System (LMIS) to analyze market conditions, monitor employment policies, and facilitate information sharing among stakeholders. This will enable better decision-making and talent allocation.
5. BOL to review regulations on foreign exchange management, particularly the Decision No.333/BOL

# Roadmap for LBF 16





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For LBF Issue Matrix  
please scan here

Thank you



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